

**ASSOCIATION OF DEMOCRATIC SERVICES
OFFICERS**

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

31 DECEMBER 2015

SRG LLP

Chartered Accountants
28 Ely Place
London
EC1N 6AA

**ASSOCIATION OF DEMOCRATIC SERVICES OFFICERS
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

**ASSOCIATION OF DEMOCRATIC SERVICES OFFICERS
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015	£	2014	£
CURRENT ASSETS					
Debtors		32,447		14,324	
Cash at bank and in hand		<u>409,108</u>		<u>336,770</u>	
		<u>441,555</u>		<u>351,094</u>	
CREDITORS: Amounts falling due within one year		<u>90,002</u>		<u>121,186</u>	
NET CURRENT ASSETS			<u>351,553</u>		<u>229,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>351,553</u>		<u>229,908</u>
RESERVES	2				
Profit and loss account			<u>351,553</u>		<u>229,908</u>
MEMBERS' FUNDS			<u>351,553</u>		<u>229,908</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11 March 2016, and are signed on their behalf by:

J P Austin

J Lynch

Company Registration Number: 07068088

The notes on page 2 form part of these abbreviated accounts.

ASSOCIATION OF DEMOCRATIC SERVICES OFFICERS COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Membership subscription income is only recognised when invoices are paid.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. There are no shareholders of the company and each member's liability is limited to £1.